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**Managing Wisconsin's trust assets for public education.**

\* \* \* \* PRESS RELEASE \* \* \* \* \*

**For Immediate Release**

DATE: Tuesday, February 7, 2012

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**COMMUNITIES RECEIVE FUNDING FOR PROJECTS**

**MADISON** –The Board of Commissioners of Public Lands today approved two State Trust Fund Loans totaling \$69,000 to fund public purpose projects. Loans approved include:

- Town of Dover – Buffalo County / Purchase tractor and loader / \$49,000
- Town of Washington – Green County / Purchase truck and equipment / \$20,000

In the last 12 months, including actions approved today, the Board of Commissioners of Public Lands has approved 130 loan applications totaling nearly \$78.3 million. The loans can be made to municipalities and school districts for any public purpose.

Created in 1848 by the Wisconsin Constitution, the Board of Commissioners of Public Lands was established to accept federal land grants and to manage Trust Funds for the benefit of public education in Wisconsin. The Board consists of Secretary of State Doug La Follette, Attorney General J.B. Van Hollen and State Treasurer Kurt Schuller. The majority of Trust Fund assets are held in the Common School Fund, from which the majority of State Trust Fund loans are issued. Earnings from this fund are distributed to K-12 public school libraries annually. A total of \$33.6 million was distributed to public school libraries in 2011.

A complete list of Wisconsin municipal and school projects funded by today's Board action can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=22764&locid=145>).

A list of loans approved in the last twelve months can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=22765&locid=145>).

The agency's 2009-2011 biennial report can be found here: (<http://bcpl.wisconsin.gov/docview.asp?docid=22354&locid=145>).

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